



Founder-Led ETF

FDRS (Principal U.S. Listing Exchange: Nasdaq Stock Market LLC)

Semi-Annual Shareholder Report | June 30, 2026



This semi-annual shareholder report contains important information about the Founder-Led ETF for the period of January 1, 2026, to June 30, 2026. You can find additional information about the Fund at <https://corgiinvest.com/fdrs>. You can also request this information by contacting us at (855) 552-6744.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Founder-Led ETF	\$24	0.49%

* Annualized

KEY FUND STATISTICS (as of June 30, 2026)

Net Assets	\$92,517,505
Number of Holdings	51
Portfolio Turnover	20%

WHAT DID THE FUND INVEST IN? (as of June 30, 2026)

Top Sectors	(%)	Top 10 Issuers	(%)
Manufacturing	39.8%	Tesla, Inc.	10.5%
Information	31.7%	Meta Platforms, Inc.	9.8%
Finance and Insurance	11.5%	NVIDIA Corp.	9.5%
Professional, Scientific, and Technical Services	10.2%	Palantir Technologies, Inc.	5.0%
Retail Trade	3.5%	Oracle Corp.	4.9%
Administrative and Support and Waste Management and Remediation Services	2.4%	Crowdstrike Holdings, Inc.	3.6%
Cash & Other	0.9%	Arista Networks, Inc.	3.4%
		AppLovin Corp.	2.8%
		Shopify, Inc.	2.7%
		Dell Technologies, Inc.	2.6%

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://corgiinvest.com/fdrs>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Corgi Insurance documents not be househanded, please contact Corgi Insurance at (855) 552-6744, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Corgi Insurance or your financial intermediary.